

Non-Consolidated Business Results

(All amounts in millions of Japanese Yen except the "per share" data)

TORAY'S NONCONSOLIDATED FINANCIAL HIGHLIGHTS

	Year ended March 31		
	2002 (A)	2001 (B)	Change $\frac{\{(A)-(B)\} \times 100}{(B)}$
Net sales	458,831	505,050	-9.2%
Fibers and textiles	205,854	215,262	-4.4%
Plastics and chemicals	103,473	120,143	-13.9%
IT related Products	73,144	89,513	-18.3%
New products and other businesses	76,358	80,130	-4.7%
Operating income	-5,805	19,021	---
Ordinary income	5,179	25,040	-79.3%
Net income	2,467	13,484	-81.7%
Depreciation (Property, plant, and equipment)	35,309	39,113	-9.7%
Capital investment (Property, plant, and equipment)	30,610	27,045	13.2%
Total assets	926,257	977,026	-5.2%
Property, plant and equipment, net	282,085	289,045	-2.4%
Total stockholders' equity	422,304	450,347	-6.2%
Per Share of common stock:			
Net income:			
Primary	¥1.76	¥9.62	-81.7%
Fully diluted	---	¥9.61	---
Cash dividends	¥5.00	¥7.00	---
Stockholders' equity	¥301.34	¥321.34	-6.2%
Ratios:			
Operating income to net sales	-1.3%	3.8%	
Net income to net sales	0.5%	2.7%	
Equity ratio	45.6%	46.1%	
Return on equity	0.6%	2.9%	

Projection of results	2003
Net sales	460,000
Operating income	0
Ordinary income	1,000
Net income	3,000